GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4098
ANSWERED ON:09.12.2016
LIC Funds on Road Infrastructure Projects
Vanaroja Smt. R.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has asked the Life Insurance Coproration of India (LIC) to fund Government"s ambitious road expansion plans and if so, the details thereof; and

(b) whether the LIC is likely to subscribe to bond issued by the National Highways Authority of India (NHAI) and if so, the details thereof?

Answer

Minister of State in the Ministry of Finance

(a) & (b): Life Insurance Corporation of India (LIC) has informed that proposal received from the National Highways Authority of India (NHAI) has been considered keeping in view the guidelines on the subject issued by the Insurance Regulatory and Development Authority of India (IRDAI) and the terms and conditions as advised by Investment Committee of the Corporation.

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